



April 16, 2021

The Honorable Nancy Skinner  
Chair, Senate Budget Committee

The Honorable Phil Ting  
Chair, Assembly Budget Committee

The Honorable Anna Caballero  
Chair, Senate Budget Subcommittee #4

The Honorable Wendy Carrillo  
Chair, Assembly Budget Subcommittee #4

RE: Request for \$3 billion to allow 140 shovel-ready affordable housing developments to move immediately to construction

Dear Senators Skinner and Caballero, Assemblymembers Ting and Carrillo:

The undersigned members of the affordable housing community have coalesced around a primary budget request that would allow 140 shovel-ready affordable housing developments to move immediately to construction.

These developments all have received funding from the Department of Housing and Community Development (HCD) but are stuck waiting for oversubscribed low-income housing tax credits. A \$3 billion state investment could replace expected tax credit equity for these developments, allowing them to proceed. This investment would have the added benefit of unblocking the bottleneck at the Tax Credit Allocation Committee and the Debt Limit Allocation Committee, allowing future developments to access tax credits without delay. We have shared budget bill language with committee staff to accomplish this objective.

California has a historic opportunity to increase affordable housing production immediately and clear the decks for the next generation of developments. We strongly urge your support and are available for any questions or discussion. Thank you for your consideration.

Sincerely,

Mark Stivers  
California Housing Partnership

Marina Wiant  
California Housing Consortium

Chris Martin  
Housing California

Rob Wiener  
California Coalition on Rural Housing

Amie Fishman  
Non-Profit Housing Association of  
Northern California

Cesar Covarrubias  
Kennedy Commission

Cathy Creswell  
Sacramento Housing Alliance

Laura Nunn  
San Diego Housing Federation

Frank Martinez  
Southern California Association of  
Non Profit Housing