

PNM Exhibit NEE 2-1
Sky Blue Regulatory Asset

		Monthly Requirements and Revenue			Cumulative Balance		
Month/Yr	Revenue Requirement	Revenue	Monthly (Over)/Under-Collection	Beginning Balance	Carrying Charges 8.64%	Cummulative (Over) / Under Collection Balance (Including Cap amount)	
May-13	\$ 17,510.44	\$ 30,830.54	\$ (13,320.10)	\$ (13,320.10)	\$ -	\$ (13,320.10)	
Jun-13	\$ 30,555.76	\$ 56,818.66	\$ (26,262.90)	\$ (39,678.91)	\$ (95.90)	\$ (39,678.91)	
Jul-13	\$ 40,663.90	\$ 76,306.45	\$ (35,642.55)	\$ (75,607.14)	\$ (285.69)	\$ (75,607.14)	
Aug-13	\$ 150,327.62	\$ 78,419.66	\$ 71,907.96	\$ (75,607.14)	\$ (544.37)	\$ (4,243.55)	
Sep-13	\$ 132,927.68	\$ 76,481.27	\$ 56,446.41	\$ (4,243.55)	\$ (30.55)	\$ 52,172.31	
Oct-13	\$ 36,869.17	\$ 68,879.88	\$ (32,010.72)	\$ 52,172.31	\$ 375.64	\$ 20,537.23	
Nov-13	\$ 42,145.83	\$ 68,163.18	\$ (26,017.35)	\$ 20,537.23	\$ 147.87	\$ (5,332.25)	
Dec-13	\$ (110,247.40)	\$ 74,801.39	\$ (185,048.80)	\$ (5,332.25)	\$ (38.39)	\$ (190,419.44)	
Jan-14	\$ 150,392.54	\$ 81,172.68	\$ 69,219.86	\$ (190,419.44)	\$ (1,371.02)	\$ (122,570.60)	
Feb-14	\$ 99,581.07	\$ 75,275.82	\$ 24,305.25	\$ (122,570.60)	\$ (882.51)	\$ (99,147.86)	
Mar-14	\$ 97,037.52	\$ 68,568.73	\$ 28,468.78	\$ (99,147.86)	\$ (713.86)	\$ (71,392.94)	
Apr-14	\$ 175,142.18	\$ 66,522.34	\$ 108,619.84	\$ (71,392.94)	\$ (514.03)	\$ 36,712.87	
May-14	\$ 96,531.64	\$ 64,325.36	\$ 32,206.28	\$ 36,712.87	\$ 264.33	\$ 69,183.48	
Jun-14	\$ 99,603.33	\$ 70,901.04	\$ 28,702.29	\$ 69,183.48	\$ 498.12	\$ 98,383.89	
Jul-14	\$ 96,463.00	\$ 80,368.74	\$ 16,094.26	\$ 98,383.89	\$ 708.36	\$ 115,186.52	
Aug-14	\$ 97,480.83	\$ 81,986.87	\$ 15,493.96	\$ 115,186.52	\$ 829.34	\$ 131,509.82	
Sep-14	\$ 26,993.03	\$ 66,437.18	\$ (39,444.15)	\$ 131,509.82	\$ 946.87	\$ 93,012.54	
Oct-14	\$ 89,764.17	\$ 62,923.86	\$ 26,840.31	\$ 93,012.54	\$ 669.69	\$ 120,522.54	
Nov-14	\$ 84,871.17	\$ 61,351.56	\$ 23,519.61	\$ 120,522.54	\$ 867.76	\$ 144,909.91	
Dec-14	\$ 95,466.85	\$ 66,703.04	\$ 28,763.80	\$ 144,909.91	\$ 1,043.35	\$ 174,717.06	
Jan-15	\$ 84,373.73	\$ 76,706.31	\$ 7,667.42	\$ 174,717.06	\$ 1,257.96	\$ 183,642.44	
Feb-15	\$ 65,745.02	\$ 70,732.82	\$ (4,987.80)	\$ 183,642.44	\$ 1,322.23	\$ 179,976.87	
Mar-15	\$ 86,282.70	\$ 64,321.70	\$ 21,961.00	\$ 179,976.87	\$ 1,295.83	\$ 203,233.70	
Apr-15	\$ 72,410.48	\$ 59,448.15	\$ 12,962.34	\$ 203,233.70	\$ 1,463.28	\$ 217,659.32	
May-15	\$ 73,715.83	\$ 57,826.97	\$ 15,888.86	\$ 217,659.32	\$ 1,567.15	\$ 235,115.32	
Jun-15	\$ 84,270.83	\$ 61,519.07	\$ 22,751.76	\$ 235,115.32	\$ 1,692.83	\$ 259,559.91	
Jul-15	\$ 82,230.37	\$ 64,462.16	\$ 17,768.21	\$ 259,559.91	\$ 1,868.83	\$ 279,196.95	
Aug-15	\$ 82,982.17	\$ 66,238.08	\$ 16,744.10	\$ 279,196.95	\$ 2,010.22	\$ 297,951.27	
Sep-15	\$ 90,446.90	\$ 62,843.38	\$ 27,603.52	\$ 297,951.27	\$ 2,145.25	\$ 327,700.04	
Oct-15	\$ 78,524.66	\$ 58,001.20	\$ 20,523.46	\$ 327,700.04	\$ 2,359.44	\$ 350,582.94	

PNM Exhibit NEE 2-1
Sky Blue Regulatory Asset

Month/Yr	Monthly Requirements and Revenue			Cumulative Balance		
	Revenue Requirement	Revenue	Monthly (Over)/Under-Collection	Beginning Balance	Carrying Charges 8.64%	Cummulative (Over) / Under Collection Balance (Including Cap amount)
Nov-15	\$ 125,978.18	\$ 55,078.89	\$ 70,899.29	\$ 350,582.94	\$ 2,524.20	\$ 424,006.43
Dec-15	\$ 109,071.85	\$ 60,948.76	\$ 48,123.08	\$ 424,006.43	\$ 3,052.85	\$ 475,182.35
Jan-16	\$ 72,790.78	\$ 62,385.49	\$ 10,405.29	\$ 475,182.35	\$ 3,421.31	\$ 489,008.96
Feb-16	\$ 70,844.47	\$ 44,237.11	\$ 26,607.36	\$ 489,008.96	\$ 3,520.86	\$ 519,137.18
Mar-16	\$ 71,777.30	\$ 38,383.06	\$ 33,394.24	\$ 519,137.18	\$ 3,737.79	\$ 556,269.21
Apr-16	\$ 62,943.71	\$ 36,550.51	\$ 26,393.20	\$ 556,269.21	\$ 4,005.14	\$ 586,667.54
May-16	\$ 62,508.09	\$ 35,945.72	\$ 26,562.36	\$ 586,667.54	\$ 4,224.01	\$ 617,453.91
Jun-16	\$ 71,696.39	\$ 40,852.67	\$ 30,843.72	\$ 617,453.91	\$ 4,445.67	\$ 652,743.30
Jul-16	\$ 70,236.71	\$ 53,796.07	\$ 16,440.64	\$ 652,743.30	\$ 4,699.75	\$ 673,883.70
Aug-16	\$ 77,863.72	\$ 56,931.58	\$ 20,932.14	\$ 673,883.70	\$ 4,851.96	\$ 699,667.80
Sep-16	\$ 74,416.32	\$ 48,899.69	\$ 25,516.63	\$ 699,667.80	\$ 5,037.61	\$ 730,222.04
Oct-16	\$ 81,695.23	\$ 46,077.82	\$ 35,617.41	\$ 730,222.04	\$ 5,257.60	\$ 771,097.05
Nov-16	\$ 63,057.61	\$ 44,263.27	\$ 18,794.34	\$ 771,097.05	\$ 5,551.90	\$ 795,443.28
Dec-16	\$ 112,359.80	\$ 52,962.26	\$ 59,397.54	\$ 795,443.28	\$ 5,727.19	\$ 860,568.01
Jan-17	\$ 70,455.20	\$ 57,742.39	\$ 12,712.81	\$ 860,568.01	\$ 6,196.09	\$ 879,476.92
Feb-17	\$ 66,791.76	\$ 52,924.82	\$ 13,866.94	\$ 879,476.92	\$ 6,332.23	\$ 899,676.09
Mar-17	\$ 67,929.60	\$ 50,511.61	\$ 17,417.98	\$ 899,676.09	\$ 6,477.67	\$ 923,571.74
Apr-17	\$ 62,718.26	\$ 46,388.97	\$ 16,329.30	\$ 923,571.74	\$ 6,649.72	\$ 946,550.75
May-17	\$ 62,598.80	\$ 47,586.77	\$ 15,012.03	\$ 946,550.75	\$ 6,815.17	\$ 968,377.95
Jun-17	\$ 77,380.35	\$ 51,684.24	\$ 25,696.11	\$ 968,377.95	\$ 6,972.32	\$ 1,001,046.38
Jul-17	\$ 71,955.92	\$ 56,124.80	\$ 15,831.12	\$ 1,001,046.38	\$ 7,207.53	\$ 1,024,085.04
Aug-17	\$ 70,763.98	\$ 55,095.27	\$ 15,668.71	\$ 1,024,085.04	\$ 7,373.41	\$ 1,047,127.16
Sep-17	\$ 88,543.31	\$ 51,972.09	\$ 36,571.22	\$ 1,047,127.16	\$ 7,539.32	\$ 1,091,237.69
Oct-17	\$ 122,159.41	\$ 48,817.22	\$ 73,342.19	\$ 1,091,237.69	\$ 7,856.91	\$ 1,172,436.80
Nov-17	\$ 64,277.40	\$ 46,901.84	\$ 17,375.56	\$ 1,172,436.80	\$ 8,441.54	\$ 1,198,253.90
Dec-17	\$ 60,742.40	\$ 51,560.73	\$ 9,181.67	\$ 1,198,253.90	\$ 8,627.43	\$ 1,216,062.99
Jan-18	\$ 66,970.30	\$ 52,168.06	\$ 14,802.24	\$ 1,216,062.99	\$ 8,755.65	\$ 1,239,620.88
Feb-18	\$ 61,909.49	\$ 48,584.45	\$ 13,325.05	\$ 1,239,620.88	\$ 8,925.27	\$ 1,261,871.20
Mar-18	\$ 65,321.34	\$ 45,596.04	\$ 19,725.30	\$ 1,261,871.20	\$ 9,085.47	\$ 1,290,681.97
Apr-18	\$ 56,359.60	\$ 42,468.06	\$ 13,891.54	\$ 1,290,681.97	\$ 9,292.91	\$ 1,313,866.42

PNM Exhibit NEE 2-1
Sky Blue Regulatory Asset

Monthly Requirements and Revenue		Cumulative Balance				
Month/Yr	Revenue Requirement	Revenue	Monthly (Over)/Under-Collection	Beginning Balance	Carrying Charges 8.64%	Cummulative (Over) / Under Collection Balance (Including Cap amount)
May-18	\$ 65,714.10	\$ 42,018.48	\$ 23,695.62	\$ 1,313,866.42	\$ 9,459.84	\$ 1,347,021.88
Jun-18	\$ 64,589.82	\$ 47,877.34	\$ 16,712.48	\$ 1,347,021.88	\$ 9,698.56	\$ 1,373,432.92
Jul-18	\$ 70,144.26	\$ 55,238.28	\$ 14,905.98	\$ 1,373,432.92	\$ 9,888.72	\$ 1,398,227.62
Aug-18	\$ 67,143.37	\$ 56,561.20	\$ 10,582.17	\$ 1,398,227.62	\$ 10,067.24	\$ 1,418,877.03
Sep-18	\$ 104,740.25	\$ 50,591.00	\$ 54,149.26	\$ 1,418,877.03	\$ 10,215.91	\$ 1,483,242.20
Oct-18	\$ 57,953.47	\$ 47,350.07	\$ 10,603.40	\$ 1,483,242.20	\$ 10,679.34	\$ 1,504,524.94
Nov-18	\$ 57,800.38	\$ 47,983.24	\$ 9,817.14	\$ 1,504,524.94	\$ 10,832.58	\$ 1,525,174.66
Dec-18	\$ 66,651.18	\$ 53,709.61	\$ 12,941.57	\$ 1,525,174.66	\$ 10,981.26	\$ 1,549,097.48
Jan-19	\$ 65,562.57	\$ 62,101.68	\$ 3,460.90	\$ 1,549,097.48	\$ 11,153.50	\$ 1,563,711.89
Feb-19	\$ 63,100.94	\$ 56,984.01	\$ 6,116.93	\$ 1,563,711.89	\$ 11,258.73	\$ 1,581,087.54
Mar-19	\$ 61,183.14	\$ 52,482.10	\$ 8,701.04	\$ 1,581,087.54	\$ 11,383.83	\$ 1,601,172.41
Apr-19	\$ 60,902.00	\$ 37,611.90	\$ 23,290.10	\$ 1,601,172.41	\$ 11,528.44	\$ 1,635,990.95
May-19	\$ 53,126.85	\$ 34,964.99	\$ 18,161.86	\$ 1,635,990.95	\$ 11,779.13	\$ 1,665,931.95
Jun-19	\$ 62,157.71	\$ 37,262.56	\$ 24,895.15	\$ 1,665,931.95	\$ 11,994.71	\$ 1,702,821.81
Jul-19	\$ 59,441.84	\$ 44,026.24	\$ 15,415.60	\$ 1,702,821.81	\$ 12,260.32	\$ 1,730,497.72
Aug-19	\$ 63,763.76	\$ 47,938.14	\$ 15,825.62	\$ 1,730,497.72	\$ 12,459.58	\$ 1,758,782.93
Sep-19	\$ 64,161.84	\$ 46,414.01	\$ 17,747.83	\$ 1,758,782.93	\$ 12,663.24	\$ 1,789,193.99
Oct-19	\$ 55,496.55	\$ 42,367.67	\$ 13,128.88	\$ 1,789,193.99	\$ 12,882.20	\$ 1,815,205.07
Nov-19	\$ 55,442.16	\$ 42,233.47	\$ 13,208.69	\$ 1,815,205.07	\$ 13,069.48	\$ 1,841,483.24
Dec-19	\$ 126,402.55	\$ 47,986.49	\$ 78,416.06	\$ 1,841,483.24	\$ 13,258.68	\$ 1,933,157.98
Jan-20	\$ 66,695.35	\$ 60,121.62	\$ 6,573.74	\$ 1,933,157.98	\$ 13,918.74	\$ 1,953,650.46
Feb-20	\$ 59,294.60	\$ 46,657.42	\$ 12,637.18	\$ 1,953,650.46	\$ 14,066.28	\$ 1,980,353.92
Mar-20	\$ 57,384.84	\$ 42,366.56	\$ 15,018.28	\$ 1,980,353.92	\$ 14,258.55	\$ 2,009,630.75
Apr-20	\$ 51,974.82	\$ 41,094.04	\$ 10,880.78	\$ 2,009,630.75	\$ 14,469.34	\$ 2,034,980.87
May-20	\$ 56,130.63	\$ 34,964.99	\$ 21,165.64	\$ 2,034,980.87	\$ 14,651.86	\$ 2,070,798.37
Jun-20	\$ 56,208.55	\$ 37,262.56	\$ 18,945.99	\$ 2,070,798.37	\$ 14,909.75	\$ 2,104,654.11
Jul-20	\$ 60,077.37	\$ 44,026.24	\$ 16,051.13	\$ 2,104,654.11	\$ 15,153.51	\$ 2,135,858.75
Aug-20	\$ 56,003.18	\$ 47,938.14	\$ 8,065.04	\$ 2,135,858.75	\$ 15,378.18	\$ 2,159,301.97
Sep-20	\$ 56,081.10	\$ 46,414.01	\$ 9,667.09	\$ 2,159,301.97	\$ 15,546.97	\$ 2,184,516.04
Oct-20	\$ 59,949.92	\$ 42,367.67	\$ 17,582.26	\$ 2,184,516.04	\$ 15,728.52	\$ 2,217,826.81

PNM Exhibit NEE 2-1
Sky Blue Regulatory Asset

Month/Yr	Monthly Requirements and Revenue				Cumulative Balance		
	Revenue Requirement	Revenue	Monthly (Over)/Under-Collection		Beginning Balance	Carrying Charges 8.64%	Cummulative (Over) / Under Collection Balance (Including Cap amount)
Nov-20	\$ 55,875.73	\$ 42,233.47	\$	13,642.26	\$ 2,217,826.81	\$ 15,968.35	\$ 2,247,437.42
Dec-20	\$ 56,181.28	\$ 47,986.49	\$	8,194.79	\$ 2,247,437.42	\$ 16,181.55	\$ 2,271,813.77

Note: May 2020-December 2020 are estimated values

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF PUBLIC SERVICE	)	
COMPANY OF NEW MEXICO'S	)	
RENEWABLE ENERGY ACT PLAN	)	
FOR 2021 AND PROPOSED 2021 RIDER	)	
RATE UNDER RATE RIDER NO. 36,	)	Case No. 20-00124-UT
	)	
PUBLIC SERVICE COMPANY OF NEW	)	
MEXICO,	)	
	)	
Applicant.	)	
_____	)	

SELF AFFIRMATION

ALARIC J. BABEJ, Product Development Project Manager for Public Service Company of New Mexico, upon penalty of perjury under the laws of the State of New Mexico, affirm and state: I have read the following **Public Service Company of New Mexico Objections and Responses to New Energy Economy's (NEE) Second Set of Interrogatories and Requests for Production of Documents**:

NEE INTERROGATORY 2-1 thru 2-3

I further affirmatively state that I know the contents thereof and that they are true and correct to the best of my knowledge and belief.

Dated this 21st day of September 2020.

/s/ Alaric J. Babej
ALARIC J. BABEJ