

# SUPPORT SB2408:

## A COMPREHENSIVE CLIMATE AND EQUITABLE JOBS ACT



With this bill, Illinois can demonstrate to the nation a commitment to an inclusive clean energy future. This bill has the support of climate and environmental justice advocates, Black and Brown businesses, the clean energy industry, organized labor, legislative leadership, and the Governor's office.

### PROTECTS THE PLANET AND PUBLIC HEALTH

- Sets Illinois on a path to a **100% clean energy future by 2050, and delivers 100% carbon-free power by 2045**, by closing coal and fossil gas on timelines that guarantee climate action, public health protection, and prioritization of environmental justice communities. This includes closing the 7th largest polluter in U.S. by 2045, with 45% emissions reductions by 2035.
- Funding to get from 9% to 40% renewable energy by 2030 and 50% by 2040, by building 3.5x more renewable energy each year than FEJA
- Commits up to \$80m per year over the next decade to electric transportation with **45% of benefits going to environmental justice and low income communities**

### BUILDS AN EQUITABLE CLEAN ENERGY FUTURE FOR ALL

- Over **\$80 million** per year for workforce and contractor development programs targeted in equity focused communities, including 13 hubs throughout the state
- **Minimum diversity and equity requirements** for all renewable energy projects, and dedicated support for disadvantaged contractors to participate in the clean energy economy
- Creates new training programs for soon-to-be released people who are incarcerated for jobs in the solar and energy efficiency sectors
- Creates a Green Bank to finance clean energy projects and a Jobs and Environmental Justice Grant Program to provide **seed capital** for disadvantaged businesses

### HOLDS UTILITIES ACCOUNTABLE

- **Ends formula rates** and revolutionizes ratemaking to align utility spending with performance measures driven by reliability, equity, affordability, and clean energy goals
- Rigorous new ethics standards with restrictions on and transparency into utility lobbying and spending
- New ICC ethics oversight division to audit and enforce utility ethics compliance



#RISE  
FOR  
CLIMATE

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## **ENSURES AFFORDABLE ENERGY BILLS AND EXPANDS CONSUMER PROTECTIONS**

- Creates a process for a new low-income rate and prohibits various late fees and customer deposits for low-income customers
- Increases the Illinois Solar for All program from \$10m/year to \$50m/year
- Creates new inclusive financing mechanisms for families to invest in energy upgrades

## **COAL TO SOLAR AND TRANSITIONING FOSSIL COMMUNITIES AND WORKERS**

- Establishes a \$40 M grant program for communities where nuclear or fossil fuel-generators and mines have or will close to grants to address the social and economic impacts.
- Establishes the Displaced Energy Worker Bill of Rights for fossil fuel plant workers
- Creates incentives to build solar generation and energy storage at the site of closed or soon-to-close coal generation

## **CREATES AND PROTECTS GOOD PAYING CARBON-FREE JOBS**

- Protects over 2,000 jobs in nuclear energy plants by providing financial carbon mitigation credits to 3 nuclear plants for a 5-year period, at \$5 billion less than Exelon demanded
- Immediately opens the closed solar incentive programs to save solar jobs, and creates thousands of new renewable jobs
- Expands labor standards to require project labor agreements on all utility scale projects

**SUPPORT THE COMPREHENSIVE CLIMATE AND EQUITABLE JOBS ACT NOW**